

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Ulta Beauty, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

90384S303
(CUSIP Number)

December 31, 2018
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not
be deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of
the Act (however, see the Notes).

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- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Capital World Investors **
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE
INSTRUCTIONS) (a)
- 3 SEC USE ONLY (b)
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

5 SOLE VOTING POWER

2,865,000

6 SHARED VOTING POWER
 NUMBER OF
 SHARES NONE
 BENEFICIA
 LLY OWNED BY
 EACH
 7 SOLE DISPOSITIVE POWER
 REPORTING
 PERSON 2,865,000
 WITH:
 8 SHARED DISPOSITIVE POWER
 NONE
 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 2,865,000 Beneficial ownership disclaimed pursuant to Rule
 13d-4
 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
 (SEE INSTRUCTIONS)
 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 4.6%
 12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 IA
 ** A division of Capital Research and Management Company (CRMC)

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SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

Schedule 13G
 Under the Securities Exchange Act of 1934

Amendment No. 2

Item 1(a) Name of Issuer:
 Ulta Beauty, Inc.
 Item 1(b) Address of Issuer's Principal Executive Offices:
 1000 Remington Blvd., Suite 120
 Bolingbrook, IL 60440
 Item 2(a) Name of Person(s) Filing:
 Capital World Investors
 Item 2(b) Address of Principal Business Office or, if none,
 Residence:
 333 South Hope Street
 Los Angeles, CA 90071
 Item 2(c) Citizenship: N/A
 Item 2(d) Title of Class of Securities:
 Common Stock
 Item 2(e) CUSIP Number:
 90384S303
 Item 3 If this statement is filed pursuant to sections 240.13d-1(b)
 or 240.13d-2(b) or (c), check whether the person filing is a:
 (e) ☒ An investment adviser in accordance with
 section 240.13d-1(b)(1)(ii)(E).
 Item 4 Ownership

Provide the following information regarding the aggregate
 number and percentage of the class of securities of the issuer
 identified in Item 1.

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of:
- (iv) Shared power to dispose or to direct the disposition of:

See page 2

Capital World Investors divisions of CRMC and Capital International Limited collectively provide investment management services under the name Capital World Investors. Capital World Investors is deemed to be the beneficial owner of 2,865,000 shares or 4.6% of the 62,232,788 shares believed to be outstanding.

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Item 5 Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6 Ownership of More than Five Percent on Behalf of Another Person: N/A

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person: N/A

Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2019

Signature: /s/ Michael J. Triessl
Name/Title: Michael J. Triessl - Senior Vice
President and Senior Counsel, Fund
Business Management Group
Capital Research and Management Company

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